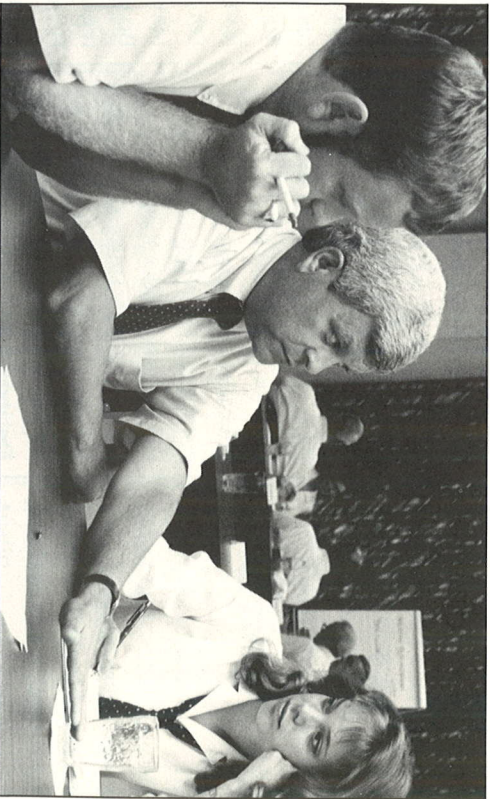


LeTourneau
College

Faith brings
us together.
Ingenuity sets
us apart.

Gratitude, stewardship and accountability are words that describe what this special President's Report is all about. It is our attempt to express our deep and sincere appreciation to those who have supported the work and ministry of LeTourneau College during our 1986-87 fiscal year, to evidence to you that we are striving to be good stewards of the resources we have, and our openness to being held accountable to our many friends and supporters for use of the resources we have been provided. **GRÁT•Í•TŪDE** — "a feeling of thankful appreciation for favors received."

Where would our college be today without the many alumni, friends, corporations and foundations that show their support for our ministry of Christian education? They provide financial support to the college to help make up the difference between what students and their families can pay and the real cost of the educational programs. We know the significant hardships that many students and their families face in covering their large share of the costs and we know it would be impossible for many of our students to be here if it were not for the "hidden scholarship" that comes as the result of every gift we receive. Additionally, the college provides more than \$800,000 in scholarships, financial aid, and student employment monies to help students cover the costs of attendance. This is an area where we must do more for we find increasing numbers of students who simply cannot enroll at the college or are forced to leave due to their inability to cover the costs, even though our costs are moderate as compared to many of the other private colleges. This financial aid support must be provided by persons who believe in our college and its students. This past year some 2,970 individual contributors gave more than \$1,382,000 to the college. Approximately \$874,000 of this was given to the college's annual fund program in the form of



President Alvin O. Austin, center, participates in a small group discussion as a member of the LeTourneau College Mission Commission Aug. 24-25. He is flanked by Dr. Martin Batts, professor of English, and Lisa Clark, senior accounting major and Student Senate officer.

unrestricted dollars to aid in providing scholarships, library resources, faculty and staff development, and other institutional programs. The remaining \$508,000 was designated for specific building projects, for the purchase of equipment and supplies, or actually came to us in the form of gifts-in-kind. Some of these gifts were small and some very substantial. All of them were most important. We thank each of you who have assisted this past year in supporting LeTourneau College and its students.

STĒW•ĀRD•SHĪP — "to act responsibly for another or others, to administer resources such as finances and property." Not only are we grateful for the support we receive, we work very hard at being good stewards of all our resources. We have an annual operating budget of slightly more than seven million dollars. This is a large sum of money. Yet for a college of our size, it is a very modest budget, requiring that we manage it with extreme diligence. We are committed to fiscal responsibility, and have seen too many colleges drift toward the

brink of bankruptcy due to their inability to bring their expenses in line with their revenues. This last year we had to painfully cut more than \$400,000 from our budget in order to assure ourselves that we would live within our resources. Our year-end audit evidences that we were successful as we showed a positive balance in our unrestricted operating fund of \$9,684. We carefully manage our budget, purchase wisely, and use our own personnel to perform most of the maintenance and remodeling tasks on the campus at a tremendous cost savings. Martin Luther is credited with saying, "I have held many things in my hands and I have lost them all; but whatever I have placed in God's hands, that I still possess." We consider all our resources to be God's, to be used wisely for the furtherance of His ministry which we know as LeTourneau College. We are then His stewards, entrusted with the resources that have been placed by others in His hands. And we take that responsibility very seriously. **ĀC•CŌUNT•Ā•BĪ•LĪ•TŪ** — "being obliged to account for one's acts; responsibility." Because we are stewards of the
(Continued on Page 3)

Death Claims Harry Hardwick

Memorial services for Dr. Harry T. Hardwick, president emeritus and long-time friend of LeTourneau College, were held Thursday, Sept. 17 on the campus. He died Sept. 13 following a lengthy illness. Officiating at the service were Dr. Alvin O. Austin, college president; Dr. Jim Stjernstrom, vice president for college advancement; Rev. D. Robert Butler, pastor of Alliance Bible Church in Longview; and Rev. Gordon G. Copeland, Southwestern District superintendent, Christian and Missionary Alliance. Hardwick, 72, was president of LeTourneau from 1968 to 1975. During his administration five buildings were constructed on the campus, including the

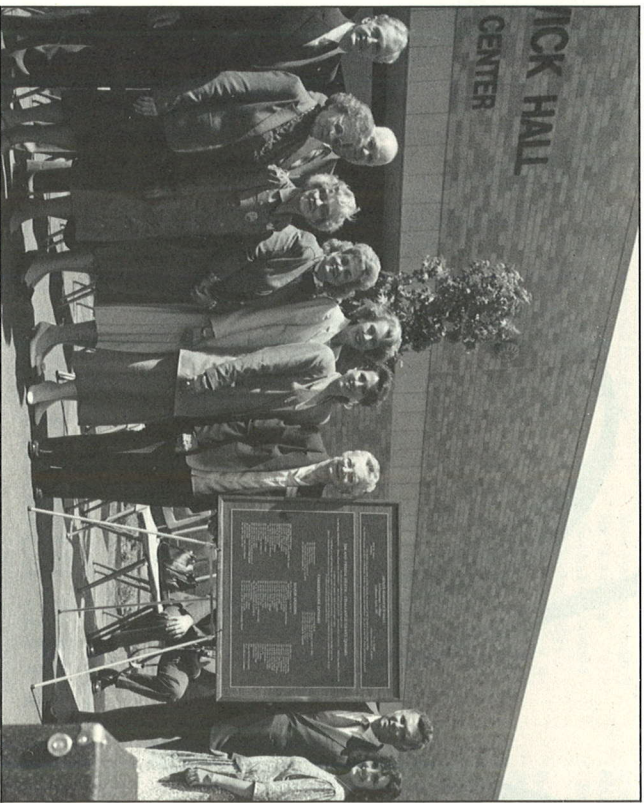


Dr. Harry T. Hardwick

Administration Building, Engineering Center, second wing of Tyler Hall, B. A. Skipper Dining Hall and the Longview Citizens' Resource Center. He also served as the first chancellor of LeTourneau College

from 1975 to 1986, and was responsible for founding the Chancellor's Club and LeTourneau College Council, now a network of some 700 people who promote the College around the nation and assist in fundraising. His efforts also led to the dedication of Heath-Hardwick Hall, a modern \$900,000 liberal arts center dedicated in April, 1986. Hardwick was born on a farm near York, Pa. Nov. 9, 1914. As a young man he secured employment in industry and sales, and was married to Edith Horn Dec. 24, 1934. In 1937 he enrolled at Nyack College, Nyack, N.Y. to study for the ministry.
(Continued on Page 2)

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Dr. and Mrs. Harry Hardwick, far left, participate in the dedication of Heath-Hardwick Hall earlier this year. At far right are challenge donors Jim and Freida Heath.

A Son Remembers

By Dr. Robert Hardwick,
As Told to Nels Stjernstrom

To me, Dr. Harry Hardwick was "Dad." As a son, I saw him in life as it was lived every day and therefore I held him in the highest regard. By others he was seen as a teacher, pastor and college president. I saw him in these positions also and that, too, was with the highest degree of respect.

During revival meetings conducted by evangelist Alonzo Horn, he committed his life to Jesus Christ. Because those meetings continued each evening for five months, it provided time for his faith to deepen and for him to fall in love with Edith Horn, one of the daughters of the evangelist. That led to their marriage when he was 20 and she 18. His commitment to the Lord was a genuine experience and he soon felt a "call" to preach the gospel. By that time they had two sons; one was two years old and the other only six weeks old. With vision and courage they went to New York to the Christian and Missionary Alliance school now known as Nyack College to prepare for the ministry. Nyack College accepted him even though he had not completed high school, a goal he later accomplished during his first pastorate.

Throughout those years at Nyack he tackled that almost impossible task of getting his education while also having to make a living for the family and conserving time for his boys. He would rush home at noon and, with a little boy on his knee and his text on the table, he would eat lunch and then go out to sell Fuller Brushes to assure a living for his family. In five years, while studying and working, he furthered his high school studies and obtained his

Hardwick — Continued From Page 1

Upon ordination by the Christian and Missionary Alliance in 1941, he served as pastor for churches in New York, Virginia and Pennsylvania before returning to Nyack College as a faculty member and Director of Counseling and Public Relations in 1954. He received a Bachelor of Theology degree from Nyack College in 1955 and a Master of Arts degree from New York University in 1957.

In 1959 he became president of St. Paul Bible College, St. Paul, Minn. and received an honorary

doctorate from Wheaton College, Wheaton, Ill. in 1961. In 1968 he completed a Doctor of Education degree at New York University and moved to Longview to begin his almost 20-year association with LeTourneau College.

Hardwick was a member of the Longview Rotary Club, the Longview Chamber of Commerce Board of Directors, and was a past regional president of the American Heart Association.

He also served in the National Department of Education, National Interschool Council and

International Board of Managers of the Christian and Missionary Alliance and was an elder of Alliance Bible Church in Longview.

He was listed in *Who's Who in the Southwest, Personalities of the South, Outstanding Americans in the South, Who's Who in Texas Education, Who's Who in American Education, Who's Who in American College and University Administrators*, and the *Directory of Distinguished Americans*.

Survivors include his wife, Edith, of Longview; sons Dr. Stanley Hardwick of St. Paul, Minn., Dr. Robert Hardwick of Fort Myers, Fla., Thomas Hardwick of Orlando, Fla. and Leonard

Hardwick of Minneapolis, Minn.; and grandchildren Kimberly and Susan Hardwick of St. Paul.

Memorials may be made to the Harry T. Hardwick Scholarship Fund, LeTourneau College, P.O. Box 7001, Longview, TX 75607; or to Alliance Bible Church, 300 Holbrook Drive, Longview, TX 75601.

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Longview Will Miss Harry Hardwick

By Mike Hvezdos, Editorial Writer
Longview Newspapers, Inc.

Dr. Harry T. Hardwick was a fine and honorable gentleman who gave much to Longview — as a Christian, an educator and as a citizen involved in his community. He died Sunday evening, Sept. 13.

Dr. Hardwick came to Longview in 1968 to serve as president of LeTourneau College — a position he held until 1975 when he was appointed as the college's first chancellor. Upon his retirement in 1986, he was named president emeritus and continued to serve an active role in promoting good will toward the college.

Dr. Hardwick made some lasting contributions to the welfare and future of LeTourneau College by founding the LeTourneau College Council and the Chancellor's Club — now a network of some 700 people who promote the college around the nation and assist in fundraising. His efforts led to dedication of the Heath-Hardwick Hall — a modern liberal arts center at the college campus — in April 1986.

He also generated good will in the Longview community and served in Longview Rotary Club and as a past president of the American Heart Association. He also served as a member of the Longview Chamber of Commerce Board of Directors from 1971 to 1974 and from 1982 to 1985. His fellow Chamber board members held Dr. Hardwick in high esteem and when he was prevented from serving as Chamber president for reasons of health, he was retained in the president-elect position for an additional year in 1983-84 in hopes that his health would improve. He also served on the Chamber's Leadership Longview steering committee in 1981-83.

Dr. Hardwick was also close to LeTourneau College students and would take registration photographs to study so that he might learn each student by name and know something of their background. Many a young student was pleasantly surprised to have the college's senior official greet him or her by name.

Such devotion and hard work gave Dr. Hardwick the admiration, respect and love of those whose lives he touched. LeTourneau College and Longview will miss him.

3rd Annual Invention Contest Underway

Informational packets concerning the Third Annual LeTourneau College Invitational Invention and Design Contest were mailed to more than 60 school districts, eight junior colleges and 10 senior colleges in the East Texas area during the month of November. According to Dr. Russell Primrose, contest coordinator and vice president for academic affairs, both the amount of prize money and the scope of the contest have been significantly increased this year.

"The contest has grown in size and quality each year since its inception," said Primrose, "and this year it has been expanded even further in order to give more young people an opportunity to participate. "We are expecting a record number of entries this year," he added. Five divisions are being offered,

New Student Enrollment Increases By 20 Percent

Fall enrollment at LeTourneau College is 768, according to Dr. John Stuber, director of institutional research. New student enrollment is up approximately 20 percent over last year, with an increase from 201 to 240. This includes 159 first time freshmen and 81 transfer students. The total number of semester hours enrolled in this fall climbed

President — Continued from Page 1

resources of others from the tuition they pay or the gifts of funds, property and equipment they provide, we must be willing to stand the scrutiny of accountability. We are pleased to do this. As an administration our first line of accountability is to our Board of Trustees. This fully independent board of 24 members is made up of Christian leaders from around the nation. It includes businessmen, bankers, educators, pastors, engineers, a farmer, a doctor, a dentist, a builder and a retired general. They meet to review and approve our budget, all major policies, and to continually assess the performance of the administration. We are also accountable to several different accrediting agencies such as the Southern Association of Colleges and Schools and the Accrediting Board for Engineering and Technology. These agencies scrutinize all areas of our operation to assure that we are providing the best possible educational programs.

including Adult, Senior College, Junior College, High School, and Junior High-Middle School. A total of \$3,000 will be distributed to winners in the five divisions, with prizes awarded as follows: \$300 for first place, \$200 for second place and \$100 for third place.

An Honorable Mention certificate will also be awarded in each division, and a Grand Prize winner will be named. Judging will be based on certain predetermined criteria, with each entry assigned points based on the following scale: Most Potentially Beneficial to Society, 30 points; Most Innovative Design, 25 points; Most Potentially Profitable, 20 points; Most Effectively Displayed, 15 points; and Most Aesthetically Pleasing Design, 10 points. A total of 100 points is possible for each entry.

to 11,168 over last year's 11,114 hours. Part-time hours increased from 475 to 539. Leading the way again among states with the highest enrollment was Texas with 200 students, followed by Pennsylvania with 48 and California with 34. Students from 49 states, Guam and 26 foreign nations are enrolled this fall.

To assure our financial accountability, we subject ourselves to a thorough financial outside audit. The national accounting firm of Peat Marwick Main and Company has just completed their audit for the past fiscal year and has found all of our accounts in order. We are members of the Evangelical Council for Financial Accountability, an organization committed to maintaining fiscal integrity among its members. To be a member one must subscribe to a code of ethics regarding fundraising methods, must have an independent Board of Trustees, and must have an annual audit and be willing to make its findings public. As you read this special issue of NOW, I do hope you sense our sincere gratitude for the support we receive from our many friends, that you gain a better appreciation for our diligent efforts to be good stewards of our resources, and that you know that we are being held accountable for all that we are striving to do.

Winners will be announced and prizes presented at a special awards banquet April 18 on the LeTourneau College campus. All entrants and their sponsors will be invited, along with members of the LeTourneau College Associates, who sponsor the contest, and guests.

Study Shows LeTourneau Good Buy for the Money

A recent comparative study of tuition costs at the 72 member institutions in the Christian College Coalition shows LeTourneau College to be moderately priced, with a rank of 40th. According to the study, LeTourneau ranks below the mean rate of \$5,362 at \$5,097, and is below the mean '87 increase of 75 percent at 6.1 percent. None of the 72 schools showed a decrease in tuition costs from last year's level. Only eight of the 72 schools have highly technical or engineering emphases, and of those, only LeTourneau has a dominant, broad technical curriculum. The necessity of sophisticated

In order to be eligible, entries must be received by 5 p.m. Thursday, April 7, 1988. Entries will be on display the week of April 11-16. For more information, contact Primrose at 214-753-0231 or write LeTourneau College, P.O. Box 7001, Longview, TX 75607.

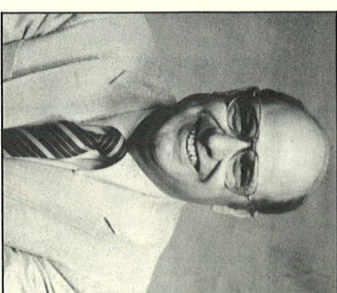
laboratory equipment makes LeTourneau's curriculum one of the most expensive to operate, yet only one of the eight schools has a lower tuition rate than LeTourneau. The majority of schools studied offer primarily liberal arts majors. Campus officials were pleased by the results of the study. "The dollar value of the LeTourneau program is a very good one," said President Alvin O. Austin. "By exercising strict control over our budget, we have been able to remain competitive in terms of our tuition," he added. The study was prepared by Dr. John Stuber, director of institutional research.

President's Circle Organized

A new group of LeTourneau College friends and supporters was organized this fall, according to Dr. Jim Stjernstrom, vice president for college advancement. The President's Circle is composed of those who contribute \$1,000 or more each year to the Annual Fund of the College. According to President Alvin O. Austin, "President's Circle members are committed to the future growth and development of LeTourneau College, and are recognized as those who contribute in a generous way to the future growth and development of the College." Members receive the President's

KZX Alumni Near Goal

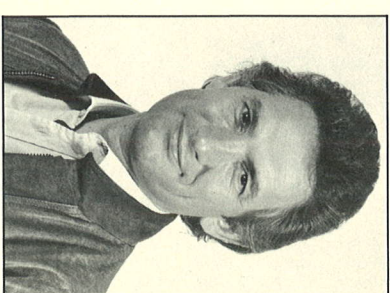
The Kappa Zeta Chi society has been raising funds for a new society house since July, 1983. After four years, the KZX alumni have raised \$188,000 by means of gifts, matching gifts and interest. The next goal established by the steering committee is to reach the \$210,000 level by Dec. 31, 1987. When achieved, the architect for the project will proceed with construction drawings and put the building up for bid. Assuming this schedule is maintained,



Nationally-prominent author, theologian and speaker Dr. Anthony "Tony" Campolo will conduct a special series of lessons at LeTourneau College Friday, March 25. Campolo will speak in chapel at 10:30 a.m., at a noon luncheon for area pastors, ministers and evangelists, and at an evening East Texas Church Rally.



Dr. Phil Hook, college trustee and executive director of the Educational Radio Foundation, Tyler, Tex., will address winter graduates Dec. 18 at 10 a.m.

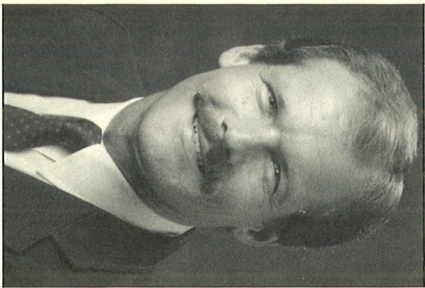


Evangelist Eric Delve of Great Britain spoke at LeTourneau College November 4-6.

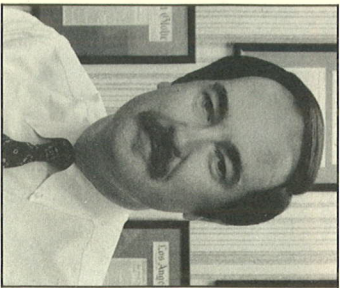
LeTourneau College has won two Bronze Medals in the 1987 Recognition Program sponsored by the Council for the Advancement and Support of Education. The awards were given in the categories of Student Marketing Program Improvement and Recruitment Publications. More than 700 colleges and universities competed for gold, silver and bronze awards in 61 categories in the 1987 CASE competition, which included more than 6,500 entries.

construction could be underway when the KZX alumni return to the campus to celebrate their 25th Anniversary on March 19, 1988. The total estimated cost of the project is \$250,000. This is the amount needed to complete the new house in time for society members to move in by the fall semester of the 1988-89 school year. Included in the overall cost are provisions for a parking lot, landscaping, appliances and furniture.

Phonathon Exceeds \$25,000 Goal



Dr. Steve Hoke of Monrovia, Calif., will be the keynote speaker for Missions Emphasis Week in January. Hoke is Associate Director of Field Training for World Vision International.



Christian Journalist Cal Thomas, a veteran of 26 years in the broadcast industry, will speak in chapel Jan. 28-29 at LeTourneau College. The College will host a Jan. 28 luncheon for area journalists and public relations representatives.



Christian recording artist Twila Paris was in concert at LeTourneau College November 14.

Ten seniors at LeTourneau College have been selected by the faculty for membership in the Gold Key Honor Society. Included are John Anderson, Dunnell, Minni; Daniel Burman, Chicago, Ill.; Marc Charpentier, Cleveland Heights, Ohio; Lisa Clark, Plymouth, Minn.; Matt Edwards, Georgetown, Ontario; Brent Leppke, Schwartz, Middlesex, N.Y.; Arnold Tobita, Honolulu, Hawaii; Todd Winkler, Rowlett, Tex. and Jean Ross Yates, Mayfield, Kan.

The 1987 Alumni Phonathon was an overwhelming success, according to Dr. Norman Shick, director of alumni relations. One hundred forty-six percent of the \$25,000 goal was raised, with a total of \$36,559 pledged during the six nights of calling. More than 100 students, faculty, staff and alumni participated in the calling, completing approximately 2,800 calls. Twenty-five percent of those contacted responded favorably by making a pledge. Additional pledges may be forthcoming, Shick said, since another 17 percent of those contacted said they would give an unspecified amount, would consider making a gift, or needed more information before making a gift.

A base of 3,500 alumni with known phone numbers was used for the phonathon. About 20 percent of these could not be reached due to busy signals, no answer or incorrect phone numbers.

"We had scheduled eight nights for the calling, but were able to complete the phonathon in six," Shick said.

"This was made possible by the hard work and success of our callers, primarily students," Shick explained.

A bank of 25 phones was used, with four teams of six each night plus one phone for callbacks. Each team was assigned a captain, who assisted in answering questions, facilitating paper work, and keeping a running tally of pledges as they came in.

Teams were given colorful names such as Red, Green, Blue and Yellow, and nightly prizes were awarded the teams and individual callers with the most pledges. "The students really enjoyed the competitive nature of the phonathon," Shick said, "and enjoyed winning prizes such as Phonathon T-Shirts, coffee mugs, posters, books, records, coupons from local restaurants and cash awards."

Shick pointed out that the students were really helping themselves, since 80 percent of all LeTourneau students receive some form of financial aid. All proceeds from the phonathon will be placed in the Harry Hardwick Memorial Scholarship Fund. Those making pledges will receive a copy of Dr. Hardwick's last chapel presentation, entitled "Sail On, Sail On," recorded November 5, 1986. Future phonathons are being planned, Shick said.



More than 100 volunteers participated in the 1987 Alumni Phonathon Oct. 19-27. The Alpha Omega Society led the way in recruiting student workers, and more than \$36,000 was raised for the Harry Hardwick Memorial Scholarship Fund.

Educational Travel Planned for 1988

The LeTourneau College Office of Special Programs will offer a variety of tours for 1988, according to Georgie Willcox, special programs director. Included will be tours to Civil War battlefields May 2-14, Israel and Jordan May 10-20, Great Britain May 28-June 12, Australia and New Zealand June 11-28 and Hawaii June 28-July 6. Leading the Civil War Battlefields Tour will be Dr. Kenneth Durham, professor of history. Points of interest will include Shiloh, Chattanooga, Chickamauga, Atlanta, Kennesaw Mountain, Stone Mountain, Grant Peak, Fort Sumter, Fort Pulaski, Milledgeville, Montgomery and Vicksburg.

Conducting the President's Tour of the Holy Land will be Dr. and Mrs. Alvin O. Austin. The tour will include major points of interest such as the Jordan River, Mount of Olives and Nazareth, with an optional side trip to Rome or Egypt. Leading the Vice President's Tour of Great Britain will be Dr. Russell Primrose, academic dean. The tour will focus on many Roman influences and will visit major sites in England, Scotland and Wales. Willcox will lead the tour to Australia, with stops at Auckland, Rotorua, Wellington, Christchurch, Melbourne, the Gold Coast (three days at Cairns and the Great Barrier Reef), Brisbane and Sydney. An option is available to also include the Hawaiian tour as a three-to-nine-day extension.

Willcox also leads the tour to beautiful Hawaii. Tourgoers will see as many as three islands and all major sites, including Oahu, Waikiki, volcanoes, waterfalls and exotic tropical gardens. Brochures describing each tour are available. All tours feature daily worship and fellowship times. Most offer two

meals a day and all offer first-class accommodations with private facilities. Other tours are also being planned.

For more information, call 214-753-0231, or write the Office of Special Programs, LeTourneau College, P.O. Box 7001, Longview, TX 75607.

Tax Benefits Higher in 1987

Emotion, by way of the "Christmas Season," motivates giving in all areas of life. Tax-wise individuals plan their gifts to coincide with current tax laws, amount of earnings anticipated for the year and appreciation of assets.

Implications for 1987 based on the Tax Reform Act of 1986 are excellent. This year the highest income tax bracket is 38.5 percent. Next year — 1988 — the highest bracket drops to 28 percent. The tax-wise planner may want to "bunch" his gifts now to receive higher tax benefits offered in 1987, rather than wait until 1988. This is something to think about!

Growth in the value of securities during 1987 was phenomenal. So was the recent loss! However, your securities may still show an appreciated value. If you own appreciated securities you save by giving them rather than selling and giving the proceeds. Here's why: A charitable income tax deduction is allowed for the full

value of the securities. PLUS you do not pay capital gains tax because no sale was made. Real estate has been in a depressed market in recent years. However, in many instances, the real estate values are higher than what you paid for them. As a result appreciation in value still makes a gift good tax-wise planning because the gift value is based upon the market value. No capital gain tax liability will occur. Wayne Archer, Director of Planned Giving, reminds tax-wise givers that gifts of mortgages, leases, notes, antiques, automobiles, collections, equipment for labs and books for the library make excellent gifts and offer opportunities for creative thinking.

There really is no better time to make a gift, so do it BEFORE 1988.

For additional information, simply write Wayne Archer, LeTourneau College, P.O. Box 7333, Longview, TX 75607, or call (214)-753-0231.